

**City of Takoma Park
Community Center Financial Report
Summary**

March 21, 2005

		Notes
Revenues	\$11,419,157.00	
Less Expenditures to Date	(7,819,526.62)	
Less Projected Expenditures	(1,815,356.00)	
Projected Balance	1,784,274.38	
Less Pending CO's, PCO's, and PCO's not submitted	(1,109,313.00)	Inclusion of these items does not represent City acceptance of items and/or dollar values.
Remaining Funding	\$674,961.38	

Note: This report reflects known and projected expenditures for the work covered by the City's contract with James F. Knott Construction. This work includes construction of the building addition and the Computer Learning Center and renovation of the upper level of the Municipal Building.

This report does not include the renovation of the main level of the Municipal Building and any computer equipment or furnishings not funded by the Takoma Foundation's fund raising effort.

City of Takoma Park
Community Center Financial Report - Revenues

March 21, 2005

Source	Description	Amount	Total
<i>City Funds</i>	Bond Proceeds	\$4,500,000.00	
	Designated Reserve for office changes	\$300,000.00	
	Storm Water Capital Fund	\$200,000.00	
	General Fund (reallocated CDBG)	\$383,950.00	
	Year-end Transfer	\$100,000.00	
	Reserve Fund FY04	\$76,696.00	
	Reserve Fund FY05	\$76,696.00	
	General Fund (reallocated CDBG) FY05	\$125,000.00	
	General Fund FY05	\$200,000.00	
	Year-end Transfer June 30, 2004	\$200,000.00	
	Sale of real estate on Piney Branch Rd., replaces Storm water fund loan, June 7, 2004	\$400,000.00	
			\$6,562,342.00
<i>County</i>	Montgomery County	\$1,250,000.00	
	Montgomery County FY05	\$750,000.00	
	Montgomery County Storm water matching grant	\$350,000.00	
			\$2,350,000.00
<i>State</i>	State of Maryland	\$1,500,000.00	
	State of Maryland FY05	\$300,000.00	
	Program Open Space (DNR)	\$332,365.00	
	Program Open Space (FY05 DNR)	\$125,000.00	
			\$2,257,365.00
<i>Federal</i>	Earmark for Computer Learning Center	\$249,450.00	
			\$249,450.00
	TOTAL REVENUES		\$11,419,157.00

Note: Bond proceeds include upcoming issuance in May of \$2.5 million. Issuance costs of \$100,000 assumed.

City of Takoma Park
Community Center Financial Report - Expenditures

March 21, 2005

Vendor	Paid through February 28, 2005	Estimated Future Expenditures	Notes
James F. Knott Construction Co.	\$6,461,321.00	\$1,452,998.00	Contract Sum as of Payment Application No. 20
Lawrence Abell & Associates	\$965,825.12	\$35,000.00	Paid to Date Includes expenditures in FY02-05
City of Takoma Park Project Manager	\$42,943.00	\$121,162.00	Estimated costs based on full salary and benefits for FY05 and partial salary for FY06
Charron Construction Consulting	\$84,520.00	\$98,196.00	
Watt, Rieder, Hoffar & Fitzgerald, LLP	\$44,624.71	\$15,000.00	Specialized Legal Counsel
Brower, Kriz & Stynchomb, LLC	\$10,268.49	\$0.00	Schedule reviewer
Other Project Consultants	\$57,441.29	\$20,000.00	Expenses for engineering consultant, traffic study, etc.
Storage Facilities	\$15,640.01	\$3,000.00	Estimate included additional three months of service
Utility Company Fees	\$90,937.00	\$0.00	PEPCO, WSSC, and Washington Gas
Montgomery County Permit Fees	\$43,432.00	\$10,000.00	Estimate includes Building Permit from Montgomery County for Community Plaza Level
Concord Movers	\$2,574.00	\$25,000.00	
Interior Building Signage	\$0.00	\$35,000.00	Estimate includes design and purchase costs
TOTAL EXPENDITURES	\$7,819,526.62	\$1,815,356.00	

**City of Takoma Park
Community Center Financial Report
Pending CO's, PCO's, and PCO's Not Submitted**

March 21, 2005

CO#	PCO	Description	Proposed Amount as of Report Date	Current Status
	1011	Electrical Duct Bank	\$2,215.00	Pending
18	1019b	Box Culvert - Undercut and fill	\$48,013.00	Settled
18	1024	Rock at Box Culvert	\$48,696.00	Settled
	1034	Box Culvert shift due to discovery of an electric duct bank	\$8,999.00	Pending
	1037	Parapet drawing that did not reflect true conditions of the roof above the auditorium - CCD #3 Initiated May 10, 2004	\$26,195.00	Pending
	1038	Plumbing Changes at the intersection of Grant and Maple Avenues	\$15,863.00	Pending
	1043	Revised Sewer Plan	\$0.00	Voided
	1050	Deck Slope Change	\$0.00	Voided
	1054	New Dog House at Box Culvert	\$12,833.00	Pending
	1055	Vapor Barrier	\$107.00	Pending
	1056	Soldier Course at Atrium	\$400.00	Pending
	1057	In fill at Existing Stairs	\$12,222.00	Pending
	1058	Wall Demolition and Support	\$43,846.00	Pending
	1059	Deck Support	\$5,765.00	Pending
	1060	Mansard Roof Sheeting (Vertical Face)	\$10,811.00	Pending
	1061	Barrel Vault Feature	\$6,456.00	Pending
	1062	Additional Railing	\$53,663.00	Pending
	1063	Telephone system changes to furnish and install new telephone service conduits at Philadelphia and Maple Avenues (May 2004 quote). Quote does not include Verizon costs.	\$37,256.00	Pending
	1064	Flood Wall	\$94,206.00	Pending
	1065	Additional Sidewalks, Paving and Curbs	\$0.00	Not Submitted by JFK
	1066	Temporary Slope Area	\$0.00	Not Submitted by JFK
	1067	Removal of Existing Box Culvert	\$0.00	Voided
	1068	Price Change for Joists	\$2,186.00	Pending
	1069	Additional Lintels	\$1,773.00	Pending
	1070	New Chase at new Finance Work Space	\$1,070.00	Pending
	1071	Wall Fans in atrium changed to side wall from roof fans	\$0.00	Not Submitted by JFK
	1072	Roof Gauge	\$11,323.00	Pending
	1010f	Geotechnical Footing Adjustment for June - October	\$8,317.00	Pending
	1073	Drain Field - sub drain installation	\$8,021.00	Pending
	1074	Undercut between Library and Municipal Building	\$68,651.00	Pending
	1075	Mechanical/Plumbing Value Engineering Pricing	\$443,953.00	Pending
	1076	Voice Fire Alarm - 3rd Floor in Administration Renovation Area	\$0.00	Voided
	1077	Police Access Corridor - Changing the location of door number #64 which required the demolition of an additional door to accommodate existing ductwork	\$7,463.00	Pending
	1078	Additional Tube Steel at Mansard roof. Rejected by LA&A - pending COTP/JFK Agreement JFK interpretations of drawings submitted by LA&A, are under dispute	\$7,618.00	Pending
	1079	Change in star patterns in Fritz Tile	\$2,769.00	Pending
	1080	Acoustical Tile Upgrade	\$0.00	Voided
	1081	Fire Department Connection	\$5,581.00	Pending
	1082	Changes to Door #12 & #13	\$5,257.00	Pending
	1084	Revisions to Stair #2	\$0.00	Voided pending receipt of shop drawings
	1085	Delete Trusses	\$2,423.00	Pending Credit
	1086	Mass Excavation of Rock	\$17,047.00	Pending

CO#	PCO	Description	Proposed Amount as of Report Date	Current Status
	1087	Weatherization for concrete	\$0.00	Not Submitted by JFK
18	1088	Asbestos Removal	\$2,273.00	Settled
	1089	Import Backfill for Garage Wall: Mass Excavation at the onset of the construction project revealed wet soil which needed to be removed. Therefore, the soil must be replaced with suitable soil.		Not Submitted by JFK
	1090	5" Light Weight Concrete Topping at Walkways: Installation of a colored light weight walkway over all exterior deck walkways already poured at the TPCC	\$46,546.00	Pending
	1091	Flooring Adjustments	\$39,496.00	Pending
		TOTAL	\$1,109,313.00	